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UNITED ENERGY GROUP LIMITED

聯合能源集團有限公司*

*(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)
(Stock Code: 467)*

DECLARATION AND PAYMENT OF A SPECIAL DIVIDEND AND CLOSURE OF REGISTER OF MEMBERS

Reference is made to the announcement of United Energy Group Limited (the “**Company**”) dated 6 November 2017 in relation to the notice of meeting of the board of directors of the Company (the “**Board**”) regarding the proposal to approve the declaration and payment of a special dividend (the “**Special Dividend**”).

As a reward to its shareholders for their continuing support, the Board is pleased to announce that it has resolved the declaration and payment of the Special Dividend of HK\$0.04 per share of the Company, absorbing a total amount of about HK\$1,050,762,606.88, to be payable to the shareholders of the Company whose names appear on the Company’s register of members at the close of business on Monday, 4 December 2017. It is expected that the Special Dividend will be paid in cash on or around Friday, 15 December 2017.

For the purpose of determining the entitlement of the Special Dividend, the register of members of the Company will be closed from Friday, 1 December 2017 to Monday, 4 December 2017 (both days inclusive), during which period no transfer of shares of the Company will be registered. In order to be qualified for the Special Dividend, unregistered holders of shares of the Company should ensure all share transfer documents accompanied by the relevant share certificates are lodged with the Company’s branch share registrar in Hong Kong, Tricor Investor Services Limited, at Level 22, Hopewell Centre, 183 Queen’s Road East, Hong Kong for registration not later than 4:30 p.m. on Wednesday, 30 November 2017.

By order of the Board
United Energy Group Limited
Zhang Hong Wei
Chairman

Hong Kong, 16 November 2017

As at the date of this announcement, the executive directors of the Company are Mr. Zhang Hong Wei (Chairman), Mr. Zhu Jun and Ms. Zhang Meiyang and the independent non-executive directors are Mr. Chau Siu Wai, Mr. San Fung and Ms. Wang Ying.

** For identification purposes only*