

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

UNITED ENERGY GROUP LIMITED

聯合能源集團有限公司*

(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)

(Stock Code: 467)

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND MEMBER OF AUDIT COMMITTEE

The board of directors (the "**Board**") of United Energy Group Limited (the "**Company**") is pleased to announce that, with effect from 1 July 2017, Ms. Wang Ying ("**Ms. Wang**") will be appointed as an Independent Non-executive Director of the Company and a member of Audit Committee of the Company.

Ms. Wang, aged 39, graduated from the Beijing Chemical University with major in Financial Accounting. In 2012, she also obtained a Beijing International MBA (BiMBA) from BiMBA Business School of the National School of Development at Peking University. Ms. Wang joined Pfizer Pharmaceuticals Limited ("Pfizer") since 2001 and is currently the Senior Finance Manager (Internal Compliance & Risk Control, Accounting) of Pfizer. She has more than 16 years of experience in financial accounting, risk management and internal control. Through her past working experience, Ms. Wang has gained much experience in (a) preparing and conducting review and internal audit of financial statements and reports; and (b) internal control and procedures for financial reporting. The Board considers Ms. Wang possesses appropriate accounting and financial management knowledge, experience and expertise of an independent non-executive director as required under Rule 3.10(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited ("Listing Rules").

As at the date of this announcement, Ms. Wang does not hold any other position with the Company or any of its subsidiaries in the three years preceding the date of this announcement. Save as disclosed in this announcement, Ms. Wang also does not hold any directorships in the three years preceding the date of this announcement in public companies the securities of which are listed on any securities market in Hong Kong or overseas.

Save as disclosed in this announcement, Ms. Wang does not have any relationship with any directors, senior management or substantial or controlling shareholders of the Company.

As at the date of this announcement, Ms. Wang does not hold any interest in the issued share capital of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

* *For identification purposes only*

Ms. Wang has not entered into any service contract with the Company and has not been appointed for a specific term, and her appointment as an Independent Non-executive Director of the Company shall be for an initial term up to the conclusion of the next annual general meeting of the Company, when she will retire in accordance with the Bye-Laws of the Company and, being eligible, may offer themselves for re-election. Thereafter, she will be subject to retirement by rotation and re-election. Ms. Wang is entitled to a monthly Director's fee of HK\$10,000. Her appointment is nominated by the Nomination Committee and remuneration is determined by the Board and reviewed by the Remuneration Committee of the Company with reference to the prevailing market conditions and the remuneration of existing Independent Non-executive Directors.

Save as disclosed in this announcement, there is no further information to be disclosed pursuant to the requirements of Rule 13.51(2)(h) to (v) of the Listing Rules, nor are there other matters relating to the appointment of Ms. Wang that needs to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to welcome Ms. Wang.

By order of the Board
United Energy Group Limited
Zhang Hong Wei
Chairman

Hong Kong, 30 June 2017

As at the date of this announcement, the executive directors of the Company are Mr. Zhang Hong Wei (chairman), Mr. Zhu Jun and Ms. Zhang Meiyang and independent non-executive directors are Mr. Chau Siu Wai and Mr. San Fung.