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## **UNITED ENERGY GROUP LIMITED**

**聯合能源集團有限公司\***

*(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)*

*(Stock Code: 467)*

### **REDEMPTION OF THE S\$100,000,000 6.85 PER CENT. FIRST DRAWDOWN NOTES**

This announcement is made by United Energy Group Limited (the “**Company**” , together with its subsidiaries, the “**Group**”) pursuant to the Inside Information Provisions (as defined under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rules 13.09(2)(a) of the Listing Rules.

Reference is made to the announcement of the Company dated 17 October 2014 (the “**Announcement**”) in relation to, amongst other things, the completion of the issue of S\$100,000,000 6.85 Per Cent. First Drawdown Notes due 2016 (ISIN: SG6TE1000006) pursuant to the S\$1,000,000,000 Multicurrency Medium Term Note Programme by United Energy Financing (Bermuda) Limited (the “**Issuer**”), a wholly-owned subsidiary of the Company. Terms used herein shall have the same meanings as those defined in the Announcement unless otherwise defined herein or the context requires otherwise.

As at the date of this announcement, the Issuer has fully repaid the S\$100,000,000 First Drawdown Notes and has redeemed the First Drawdown Notes. After repayment and redemption of the First Drawdown Notes, the Group still have sufficient funds for daily operation expenses and long-term business development.

\* For identification purposes only

By Order of the Board  
**UNITED ENERGY GROUP LIMITED**  
**Zhang Hong Wei**  
*Chairman*

Hong Kong, 17 October 2016

*As at the date of this announcement, the executive directors of the Company are Mr. Zhang Hong Wei (Chairman), Mr. Zhu Jun, and Ms. Zhang Meiyang, and the independent non-executive directors of the Company are Mr. Chau Siu Wai, Mr. San Fung and Mr. Zhu Chengwu.*