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## **UNITED ENERGY GROUP LIMITED**

### **聯合能源集團有限公司\***

*(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)*

*(Stock Code: 467)*

#### **INSIDE INFORMATION**

#### **LOAN FACILITY OF UP TO US\$1.26 BILLION**

This announcement is made by United Energy Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to the Inside Information Provisions (as defined under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rules 13.09(2)(a) of the Listing Rules.

The Board is pleased to announce that on 19 September 2016, the Company was informed by China Minsheng Banking Corp., Ltd. (“**Minsheng Bank**”) that Minsheng Bank agreed to make available a loan facility of up to US\$1.26 billion (the “**Facility**”) to the Company and Orient Group Co., Ltd. (“**Orient Group**”). The proportion of Orient Group and the Company in the Facility is to be finalised upon signing of the definitive documentation of the Facility. The Facility is for a term of 60 months from the drawdown date and the types of credit may include syndicated loans and facility commitment letter.

Mr. Zhang Hong Wei (“**Mr. Zhang**”) is beneficially interested in approximately 71.57% of the existing issued share capital of the Company and is the controlling shareholder of the Company. He is the chairman of the board of director and executive director of the Company. Besides, Mr. Zhang is the chairman of the board of director of Orient Group and the ultimate shareholder of Orient Group, holding approximately 28.57% of the issued share capital of Orient Group. Orient Group is a company listed on the Shanghai Stock Exchange (SSE: 600811). Mr. Zhang is also the vice chairman of the board of director of Minsheng Bank, a company listed on the Shanghai Stock Exchange (SSE: 600016) and The Stock Exchange of Hong Kong Limited (stock code: 1988). Orient Group currently holds approximately 2.92% of the issued share capital of Minsheng Bank. According to the concert party agreement entered into between Huaxia Life Insurance Company Limited (華夏人壽保險股份有限公司) and Orient Group, Orient Group is able to exercise the voting rights of 2,095,080,467 shares of Minsheng Bank, representing approximately 5.74% of the issued share capital of Minsheng Bank.

\* For identification purposes only

The Company intends to apply its portion of the Facility towards potential business expansion of the Group, which may involve joining forces with Orient Group. As at the date of this announcement, the Group has not entered into any legally binding agreement in connection with any potential business expansion that may require the Company to draw down the Facility.

Further announcement would be made by the Company in compliance with the applicable requirements under the Listing Rules as and when appropriate.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board  
**UNITED ENERGY GROUP LIMITED**  
**Zhang Hong Wei**  
*Chairman*

Hong Kong, 19 September 2016

*As at the date of this announcement, the executive directors of the Company are Mr. Zhang Hong Wei (Chairman), Mr. Zhu Jun, and Ms. Zhang Meiyang, and the independent non-executive directors of the Company are Mr. Chau Siu Wai, Mr. San Fung and Mr. Zhu Chengwu.*