

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

UNITED ENERGY GROUP LIMITED

聯合能源集團有限公司*

(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)

(Stock Code: 467)

POLL RESULTS AT SPECIAL GENERAL MEETING HELD ON 22 JULY 2016

Reference is made to the circular of the Company dated 30 June 2016 in relation to, amongst other things, the proposed Open Offer (the “**Circular**”) and the notice of special general meeting of the Company dated 30 June 2016 (the “**Notice of SGM**”). Terms used herein shall have the same meanings as those defined in the Circular and the Notice of SGM unless otherwise defined herein or the context requires otherwise.

The poll results in respect of the resolution proposed at the Special General Meeting (the “**SGM**”) of United Energy Group Limited (the “**Company**”) held on 22 July 2016 were as follows:

Ordinary Resolution		Number of Votes (approximate %)	
		For	Against
1.	To approve the Open Offer, the Underwriting Agreement and the transactions contemplated thereunder.	1,425,753,670 (100%)	0 (0%)
The resolution was duly passed as an ordinary resolution.			

Note: Please refer to the Notice of SGM for the full version of the above resolution.

As at the date of the SGM, the number of Shares was 13,085,721,377 Shares.

* For identification purposes only

As disclosed in the Circular, the Open Offer may increase the issued share capital of the Company by more than 50%, pursuant to Rule 7.24(5) of the Listing Rules, the Open Offer must be made conditional on, among other things, the approval by the Independent Shareholders at the SGM where any controlling shareholders and their associates or, where there are no controlling shareholders, the Directors (excluding the independent non-executive Directors) and the chief executive of the Company and their respective associates shall abstain from voting in favour of the resolution relating to the Open Offer.

To the best of the Directors' knowledge, information and belief having made all reasonable enquiries, as at the date of the SGM, He Fu International Limited, United Petroleum & Natural Gas Holdings Limited and United Energy Holdings Limited, each of which is wholly owned by Mr. Zhang Hong Wei (an executive Director, the chairman and the controlling shareholder of the Company), held 5,328,879,125 Shares, 2,223,726,708 Shares and 1,824,544,282 Shares, respectively, representing approximately 40.72%, 17.00% and 13.94%, respectively, of the issued share capital of the Company. Accordingly, He Fu International Limited, United Petroleum & Natural Gas Holdings Limited and United Energy Holdings Limited were required to abstain from voting in favour of the resolution for approving the Open Offer at the SGM.

No other parties had indicated in the Circular that they intended to vote against or to abstain from voting on the resolution at the SGM.

Accordingly, the total number of Shares entitling the Independent Shareholders to attend and vote for or against the resolution at the SGM was 3,708,571,262 Shares. Save as disclosed above, there were no Shares entitling the Shareholders to attend and abstain from voting in favour of the resolution at the SGM under Rule 13.40 of the Listing Rules.

The Company's Hong Kong branch share registrar, Tricor Secretaries Limited, acted as scrutineers for the poll at the SGM.

By Order of the Board
UNITED ENERGY GROUP LIMITED
Zhang Hong Wei
Chairman

Hong Kong, 22 July 2016

As at the date of this announcement, the executive Directors of the Company are Mr. Zhang Hong Wei (Chairman), Mr. Zhu Jun, and Ms. Zhang Meiyang and the independent non-executive Directors are Mr. Chau Siu Wai, Mr. San Fung and Mr. Zhu Chengwu.