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UNITED ENERGY GROUP LIMITED

聯合能源集團有限公司

(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)

(Stock Code: 467)

DELAY IN DESPATCH OF CIRCULAR

Reference is made to the announcement of the Company dated 28 August 2015 in relation to the Consortium Agreement and the Subscription Agreement, which constituted a major transaction on the part of the Company (the “**Announcement**”). Unless otherwise stated, terms used herein have the same meaning as defined in the Announcement.

Pursuant to Rule 14.41(a) of the Listing Rules, the Company is required to despatch the circular (the “**Circular**”) containing, among other things, details of the Consortium Agreement and the Subscription Agreement within fifteen (15) business days after the publication of the Announcement, which shall be on or before 21 September 2015. As additional time is required for the parties to finalise certain information to be contained in the Circular, the Company expects that the despatch of the Circular will be delayed from 21 September 2015 to on or before 9 October 2015.

Application has been made to the Stock Exchange for a waiver from strict compliance with Rule 14.41(a) of the Listing Rules such that the despatch of the Circular be postponed to on or before 9 October 2015.

By order of the Board
United Energy Group Limited
Zhang Hong Wei
Chairman

Hong Kong, 18 September 2015

As at the date of this announcement, the executive directors of the Company are Mr. Zhang Hong Wei (Chairman), Mr. Zhu Jun and Ms Zhang Meiyang, and independent non-executive directors are Mr. Chau Siu Wai, Mr. San Fung and Mr. Zhu Chengwu.