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UNITED ENERGY GROUP LIMITED
聯合能源集團有限公司

(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)

(Stock Code: 467)

ANNOUNCEMENT

This announcement is made at the request of the Stock Exchange. Reference is made to the announcement in relation to unusual share price movement of the Company dated 24 June 2015 (the “**Announcement**”) and unless the context requires otherwise, capitalised terms used herein shall bear the same meanings as defined in the Announcement.

The Board wishes to further inform that the Possible Investment is a kind of treasury investment of the Company in the financial industry and the Possible Investment, if materialised, may constitute a notifiable transaction on the part of the Company under Chapter 14 of the Listing Rules. However, as disclosed in the Announcement, no binding terms or agreements have been agreed or entered into in respect for the Possible Investment as at the date hereof.

Shareholders and potential investors of the Company should note that no binding terms or agreements have been entered into in respect for the Possible Investment and the Possible Investment may or may not proceed. Shareholders and potential investors of the Company are advised to exercise extreme caution when dealing in the securities of the Company.

By Order of the Board
United Energy Group Limited
Zhang Hong Wei
Chairman

Hong Kong, 24 June 2015

As at the date of this announcement, the executive Directors are Mr. Zhang Hong Wei (Chairman), Mr. Zhu Jun and Ms. Zhang Meiyang and the independent non-executive Directors are Mr. Chau Siu Wai, Mr. San Fung and Mr. Zhu Chengwu.