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UNITED ENERGY GROUP LIMITED
聯合能源集團有限公司

(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)

(Stock Code: 467)

UNUSUAL SHARE PRICE MOVEMENT

This announcement is made at the request of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and pursuant to the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”).

The board of directors (the “**Board**”) of United Energy Group Limited (the “**Company**”) has noted recent and today’s increase in the price of the shares of the Company. The Board wishes to state that the Company is in discussion regarding a possible investment opportunity (the “**Possible Investment**”). However, no binding terms or agreements have been agreed or entered into in such respect as at the date of this announcement.

The Company will make further announcement in compliance with the requirements of the Listing Rules and/or Part XIVA of SFO as and when necessary. Having made such enquiry with respect to the Company as is reasonable in the circumstances and save as disclosed above, the Board is not aware of any reasons for such price movement or of any information which must be announced to avoid a false market in the Company’s securities or of any inside information that needs to be disclosed under the Inside Information Provision under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”).

Shareholders and potential investors of the Company should note that no binding terms or agreements have been entered into in respect for the Possible Investment and the Possible Investment may or may not proceed. Shareholders and potential investors of the Company are advised to exercise extreme caution when dealing in the securities of the Company.

This announcement is made by the order of the Company. The Board collectively and individually accepts responsibility for the accuracy of this announcement

By Order of the Board
United Energy Group Limited
Zhang Hong Wei
Chairman

Hong Kong, 24 June 2015

As at the date of this announcement, the executive Directors are Mr. Zhang Hong Wei (Chairman), Mr. Zhu Jun and Ms. Zhang Meiyang and the independent non-executive Directors are Mr. Chau Siu Wai, Mr. San Fung and Mr. Zhu Chengwu.