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## **UNITED ENERGY GROUP LIMITED**

### **聯合能源集團有限公司**

*(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)*

*(as Guarantor)*

*(Stock Code: 467)*

### **Completion of the Issue of S\$100,000,000 6.85 per cent. First Drawdown Notes Pursuant to the S\$1,000,000,000 Multicurrency Medium Term Note Programme**

This announcement is made by the Company pursuant to Rule 13.09(2)(a) of the Listing Rules and Part XIVA of the SFO.

Reference is made to the announcements of the Company dated 9 October 2014 in relation to its establishment of the Programme, the proposed notes issue and the pricing of the First Drawdown Notes.

The Board of the Company is pleased to announce that on 17 October 2014, the issue of the First Drawdown Notes under the Programme was completed. The First Drawdown Notes are expected to be admitted to the Official List of the SGX-ST with effect from 9:00 a.m. (Singapore time) on 20 October 2014.

The net proceeds from the issue of the First Drawdown Notes under the Programme, after deducting the costs and expenses relating to the issue of the First Drawdown Notes, will be used for general corporate purposes.

## **INTRODUCTION**

This announcement is made by the Company pursuant to Rule 13.09(2)(a) of the Listing Rules and Part XIVA of the SFO.

Reference is made to the announcements of the Company dated 9 October 2014 in relation to its establishment of the Programme, the proposed notes issue and the pricing of the First Drawdown Notes.

## **COMPLETION OF THE ISSUE OF THE FIRST DRAWDOWN NOTES**

The Board of the Company is pleased to announce that on 17 October 2014, the issue of the First Drawdown Notes under the Programme was completed. CIMB Bank Berhad was the sole dealer for the issue and offering of the First Drawdown Notes.

Approval in-principle has been received from the SGX-ST for the listing and quotation of the First Drawdown Notes on the Official List of the SGX-ST, and the First Drawdown Notes are expected to be admitted to the Official List of the SGX-ST with effect from 9:00 a.m. (Singapore time) on 20 October 2014. Admission to the Official List of the SGX-ST is not to be taken as an indication of the merits of the Company, the Issuer their respective subsidiaries, associated companies and joint venture companies, the Programme or the First Drawdown Notes.

<b>Issuer:</b>	United Energy Financing (Bermuda) Limited
<b>Guarantor:</b>	United Energy Group Limited
<b>Dealer:</b>	CIMB Bank Berhad
<b>Programme:</b>	S\$ 1,000,000,000 multicurrency medium term note programme
<b>Listing:</b>	SGX-ST
<b>Issue currency:</b>	S\$
<b>Issue Size:</b>	S\$100,000,000
<b>Issue Price:</b>	100% of the principal amount of the First Drawdown Notes
<b>Interest:</b>	6.85 per cent. per annum payable semi-annually in arrear
<b>Issue date:</b>	17 October 2014
<b>Maturity Date:</b>	17 October 2016

The net proceeds from the issue of the First Drawdown Notes under the Programme, after deducting the costs and expenses relating to the issue of the First Drawdown Notes, will be used for general corporate purposes.

## **DEFINITIONS**

In this announcement, unless the context requires otherwise, the following expressions have the following meanings:

<b>“Board”</b>	the board of Directors
<b>“CIMB Bank Berhad”</b>	CIMB Bank Berhad
<b>“Company”</b>	United Energy Group Limited, a company incorporated in the Cayman Islands and continued in Bermuda with limited liability
<b>“Directors”</b>	the directors of the Company
<b>“First Drawdown Notes”</b>	S\$ 100,000,000 6.85 per cent. Notes due 17 October 2016 proposed to be issued by the Issuer for the first drawdown under the Programme
<b>“Hong Kong”</b>	the Hong Kong Special Administrative Region of People’s Republic of China
<b>“Issuer”</b>	United Energy Financing (Bermuda) Limited, a wholly-owned subsidiary of the Company
<b>“Listing Rules”</b>	the Rules Governing the Listing of Securities on the Hong Kong Stock Exchange Limited
<b>“Notes”</b>	the medium term notes to be issued by the Issuer under the Programme
<b>“Programme”</b>	the S\$1,000,000,000 medium term note programme established by the Issuer by way of a programme agreement dated 8 October 2014
<b>“SFO”</b>	the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong)
<b>“SGX - ST”</b>	the Singapore Exchange Securities Trading Limited
<b>“S\$”</b>	Singapore dollars, the lawful currency of Singapore

**“United States”**

the United States of America

By order of the Board  
**United Energy Group Limited**  
**Zhang Hong Wei**  
*Chairman*

Hong Kong, 17 October 2014

*As at the date of this announcement, the executive directors of the Company are Mr. Zhang Hong Wei (Chairman), Mr. Zhu Jun, and Ms. Zhang Meiyong, and the independent non-executive directors are Mr. Chau Siu Wai, Mr. San Fung and Mr. Zhu Chengwu.*