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UNITED ENERGY GROUP LIMITED

聯合能源集團有限公司

(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)

(Stock Code: 467)

Resignation of Executive Director

The Board of Directors (the “Board”) of United Energy Group Limited (the “Company”) announces that Mr. Andrew Leo Kirby (“Mr. Kirby”) has resigned as an Executive Director of the Company with effect from 28 September 2012.

Mr. Kirby has confirmed that he is not aware of any matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company. He has also confirmed that it is in the mutual best interest of the Company and himself and his resignation is due to his decision to pursue his personal interests and career beyond the Company. He is not aware of any disagreement with the Board and remains interested to continue to support the Company in future.

The Board would like to express its gratitude to Mr. Kirby for his contributions to the Company since his appointment as an Executive Director of the Company on 1 June 2011 and offers its best wishes to him.

By order of the Board
United Energy Group Limited
Zhang Hong Wei
Chairman

Hong Kong, 28 September 2012

As at the date of this announcement, the executive directors of the Company are Mr. Zhang Hong Wei (Chairman), Mr. Zhu Jun and Ms. Zhang Meiyong and the independent non-executive directors are Mr. Chau Siu Wai, Mr. San Fung and Mr. Zhu Chengwu.