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UNITED ENERGY GROUP LIMITED

聯合能源集團有限公司

(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)

(Stock Code: 467)

FORMATION OF NOMINATION COMMITTEE

The Board (the “Board”) of the United Energy Group Limited (the “Company”) announced that the Nomination Committee comprising Mr. San Fung, an independent non-executive director as chairman and Ms. Zhang Meiying, an executive director, and Mr. Chau Siu Wai, an independent non-executive director, as members has been established by the Board with written terms of reference with effect from 30 March 2012. Following its establishment, the Board has delegated the nomination of directors to the Nomination Committee.

By Order of the Board
United Energy Group Limited
Zhang Hong Wei
Chairman

Hong Kong, 30 March 2012

As at the date of this announcement, the executive directors of the Company are Mr. Zhang Hong Wei (chairman), Mr. Zhu Jun, Ms. Zhang Meiying and Mr. Andrew Leo Kirby, the non-executive director is Mr. Ho King Fung, Eric, and the independent non-executive directors are Mr. Chau Siu Wai, Mr. San Fung and Mr. Zhu Chengwu.