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UNITED ENERGY GROUP LIMITED

聯合能源集團有限公司

(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)

(Stock Code: 467)

CLARIFICATION ANNOUNCEMENT

Reference is made to the announcement of Business Update of United Energy Group Limited (the “Company”) for the second half of financial year 2011 dated 5 January 2012 (the “Business Update Announcement”).

The Company noted that there were certain typos in the **Chinese version only** of the Business Update Announcement. The Company would like to inform the shareholders of the Company of the following corrections:

1. On page 1 paragraph 1, “first half of financial year 2011” should be “second half of financial year 2011”.
2. On page 1 paragraph 3, “average daily production level” for the Company’s Enhanced Oil Recovery production for the first half of 2011 was wrongly typed as “5.2 million barrels”. It should be “520 barrels”.

By order of the Board
United Energy Group Limited
Zhang Hong Wei
Chairman

Hong Kong, 6 January 2012

As at the date of this announcement, the executive directors of the Company are Mr. Zhang Hong Wei (Chairman), Mr. Zhu Jun, Ms. Zhang Meiyang and Mr. Andrew Leo Kirby, the non-executive director is Mr. Ho King Fung, Eric, and the independent non-executive directors are Mr. Chau Siu Wai, Mr. San Fung and Mr. Zhu Chengwu.