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## **UNITED ENERGY GROUP LIMITED**

聯合能源集團有限公司

*(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)*

(Stock Code: 467)

### **POLL RESULTS OF THE SPECIAL GENERAL MEETING HELD ON 15 JULY 2011**

The Board is pleased to announce that the ordinary resolution approving the Acquisition and the transactions contemplated under the Acquisition Agreement was duly passed by way of poll by the Shareholders at the SGM held on 15 July 2011.

Following the passing of the ordinary resolution, the only outstanding condition precedent to Closing under the Acquisition Agreement is the approval of the Government of Pakistan for the transfer of working interests. The Company expects the approval to be obtained within next few weeks from the date of this announcement, and the Closing to take place in accordance with the Acquisition Agreement.

Reference is made to the circular of United Energy Group Limited (the “Company”) dated 24 June 2011 (the “Circular”). Unless otherwise defined herein, terms used in this announcement shall have the same meanings as defined in the Circular.

#### **Results of SGM**

The Board is pleased to announce that the ordinary resolution approving the Acquisition and the transactions contemplated under the Acquisition Agreement was duly passed by way of poll by the Shareholders at the SGM held on 15 July 2011. The poll results in respect of the ordinary resolution proposed at the SGM is as follows:

<b>Ordinary Resolution</b>	<b>No. of Votes (%)</b>	
	<b>For</b>	<b>Against</b>
To approve the Acquisition and the transactions contemplated under the Acquisition Agreement. The full text of the resolution is set out in the notice of the SGM dated 24 June 2011.	9,359,425,268 (100%)	0 (0%)

As at the date of the SGM, the issued share capital of the Company consisted of 12,777,091,632 Shares, which was the total number of shares entitling the holders to attend and vote for or against all the resolutions proposed at the SGM. In accordance with the undertaking disclosed in the Circular, He Fu International Limited, United Petroleum & Natural Gas Holdings Limited and United Energy Holdings Limited, all being companies

wholly-owned by Zhang Hong Wei, the Chairman of the Company, together holding 8,701,240,115 Shares (representing approximately 68.1% of the Company's issued share capital), have voted in favour of the ordinary resolution proposed at the SGM. There was no Shareholder who had to abstain from voting or was only entitled to vote against the resolution at the SGM.

The Company's share registrar in Hong Kong, Tricor Secretaries Limited, acted as scrutineers for the poll at the SGM.

### **Closing**

Following the approval of the Acquisition and the transactions contemplated under the Acquisition Agreement by the Shareholders at the SGM, the Buyer and Sellers will proceed with Closing after the approval of the Government of Pakistan for the transfer of working interests has been obtained, being the only outstanding condition precedent to Closing under the Acquisition Agreement. The Company expects the approval to be obtained within next few weeks from the date of this announcement, and Closing to take place in accordance with the terms of the Acquisition Agreement.

By order of the Board  
**United Energy Group Limited**  
**Zhang Hong Wei**  
*Chairman*

Hong Kong, 15 July 2011

*As at the date of this announcement, the executive directors of the Company are Mr. Zhang Hong Wei (chairman), Mr. Zhu Jun, Ms. Zhang Meiyong and Mr. Andrew Leo Kirby, the non-executive director is Mr. Ho King Fung, Eric, and the independent non-executive directors are Mr. Chau Siu Wai, Mr. San Fung and Mr. Zhu Chengwu.*