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UNITED ENERGY GROUP LIMITED

聯合能源集團有限公司

(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)

(Stock Code: 467)

APPOINTMENT OF EXECUTIVE DIRECTOR

The board of directors (the "**Board**") of United Energy Group Limited (the "**Company**") is pleased to announce that, with effect from 1 June 2011, Mr. Andrew Leo Kirby ("**Mr. Kirby**") has been appointed as an executive Director and the Head of Strategy, M&A, Asset Sales and Investor Relations of the Company.

Mr. Kirby, aged 38, was working in the resources group of Macquarie Capital (Hong Kong) Limited ("**Macquarie**") from September 2007 to May 2011. During this time, Mr. Kirby acted as financial advisor to the Company in relation to its landmark announcement of a very substantial acquisition of BP's upstream business in Pakistan. Prior to the role at Macquarie, Mr. Kirby worked in London for Lehman Brothers also in the natural resources group. This followed a 9-year career at BP plc in the United Kingdom, China, Japan and New Zealand in various international business development, strategy and merger & acquisition related roles. Mr. Kirby has gained a deep experience across the energy industry in addition to strong corporate finance and investment banking. He graduated from the University of Canterbury with a Bachelor of Commerce degree in Business Administration. After graduating he studied Mandarin at the National Taiwan Normal University Mandarin Training Centre in Taipei.

With the broad energy industry and investment banking experience, Mr. Kirby will perform the role of Head of Strategy, M&A, Asset Sales and Investor Relations of the Company primarily responsible for identifying and executing mergers and acquisitions in line with the stated strategy of the Company. In addition, Mr. Kirby will lead investor relations and support the arrangement of any debt or issuance of equity.

As at the date of this announcement, Mr. Kirby does not hold any other position with the Company or any of its subsidiaries in the three years preceding the date of this announcement. Save as disclosed in this announcement, Mr. Kirby also does not hold any directorships in the three years preceding the date of this announcement in public companies the securities of which are listed on any securities market in Hong Kong or overseas.

Save as disclosed in this announcement, Mr. Kirby does not have any relationship with any directors, senior management or substantial or controlling shareholders of the Company.

Mr. Kirby was granted share options to subscribe for 10,000,000 ordinary shares of the Company at an exercise price of HK\$1.15 per share on 17 May 2011 (“**the Grant Date**”), which are exercisable after 1 year the Grant Date over the subsequent 4 years. As at the date of this announcement and save as disclosed in this announcement, Mr. Kirby does not hold any other interest in the issued share capital of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

Mr. Kirby has entered into a service contract with the Company but has not been appointed for a specific term and his appointment as an executive Director of the Company shall be for an initial term up to the conclusion of the next annual general meeting of the Company, when he will retire in accordance with the Bye-Laws of the Company and, being eligible, may offer themselves for re-election. Thereafter, he will be subject to retirement by rotation and re-election. Mr. Kirby will receive annual salary of SGD 500,000 for his service as an executive Director and the Head of Strategy, M&A, Asset Sales and Investor Relations of the Company, which is determined by the Board based on the recommendation from the remuneration committee of the Company with reference to his qualification, duties and responsibilities with the Company, the Company’s performance and the prevailing market conditions. In addition to the above Director’s fee, Mr. Kirby is also entitled to a fixed bonus, allowances and a discretionary bonus which is paid in accordance with his performance and contribution to the Company.

Save as disclosed in this announcement, there is no further information to be disclosed pursuant to the requirements of Rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, nor are there other matters relating to the appointment of Mr. Kirby that needs to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to welcome Mr. Kirby.

By order of the Board
United Energy Group Limited
Zhang Hong Wei
Chairman

Hong Kong, 1 June 2011

As at the date of this announcement, the executive directors of the Company are Mr. Zhang Hong Wei (Chairman), Mr. Zhu Jun, Ms. Zhang Meiyang and Mr. Andrew Leo Kirby, non-executive director is Mr. Ho King Fung, Eric, independent non-executive directors are Mr. Chau Siu Wai, Mr. San Fung and Mr. Zhu Chengwu.