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## **UNITED ENERGY GROUP LIMITED**

聯合能源集團有限公司

*(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)*

(Stock Code: 467)

### **APPOINTMENT OF NON-EXECUTIVE DIRECTOR**

The board of directors (the "**Board**") of United Energy Group Limited (the "**Company**") is pleased to announce that, with effect from 15 April 2011, Mr. Ho King Fung, Eric ("**Mr. Ho**") has been appointed as a non-executive Director of the Company.

Mr. Ho, aged 34, graduated from the University of New South Wales, Australia with Bachelor of Commerce (Finance) and Bachelor of Laws degrees, is a solicitor of the Hong Kong Special Administrative Region and the chairman and executive director of Ample Hope Limited. In Macau, Mr. Ho is also the chairman of P&W Money Changer Limited and Jing Yang Company Limited, and an executive director of Mascargo (Macau) Company Limited. Mr. Ho joined JP Morgan in 2000 as an analyst and worked as an associate solicitor at Linklaters between 2003 and 2006. Between 2007 and 2010, Mr. Ho was a vice president at Deutsche Bank AG, Hong Kong Branch and was their head of Hong Kong and Macau Origination. He is a committee member of the Chinese People's Political Consultative Conference of Beijing and the president of Macau Money Exchangers Association. Mr. Ho was also the award winner of the Chinese Economics Elite Award in 2009.

As at the date of this announcement, Mr. Ho does not hold any other position with the Company or any of its subsidiaries in the three years preceding the date of this announcement. Save as disclosed in this announcement, Mr. Ho also does not hold any directorships in the three years preceding the date of this announcement in public companies the securities of which are listed on any securities market in Hong Kong or overseas.

Save as disclosed in this announcement, Mr. Ho does not have any relationship with any directors, senior management or substantial or controlling shareholders of the Company.

As at the date of this announcement, Mr. Ho does not hold any interest in the issued share capital of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

Mr. Ho has not entered into any service contract with the Company and has not been appointed for a specific term, and his appointment as a non-executive director of the Company shall be for an initial term up to the conclusion of the next annual general meeting of the Company, when he will retire in accordance with the Bye-Laws of the Company and, being eligible, may offer themselves for re-election. Thereafter, he will be subject to retirement by rotation and re-election. Mr. Ho will receive annual director fee of HK\$1,000,000 for his service as a non-executive director of the Company, which is determined by the Board based on the recommendation from the remuneration committee of the Company with reference to his qualification, duties and responsibilities with the Company, the Company's performance and the prevailing market conditions.

Save as disclosed in this announcement, there is no further information to be disclosed pursuant to the requirements of Rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, nor are there other matters relating to the appointment of Mr. Ho that needs to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to welcome Mr. Ho.

By order of the Board  
**United Energy Group Limited**  
**Zhang Hong Wei**  
*Director*

Hong Kong, 15 April 2011

*As at the date of this announcement, the executive directors of the Company are Mr. Zhang Hong Wei (chairman), Mr. Zhu Jun and Ms. Zhang Meiyang, non-executive director is Mr. Ho King Fung, Eric, independent non-executive directors are Mr. Chau Siu Wai, Mr. San Fung and Mr. Zhu Chengwu.*