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UNITED ENERGY GROUP LIMITED

聯合能源集團有限公司

(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)

(Stock Code: 467)

ANNOUNCEMENT

CHANGE OF PRINCIPAL PLACE OF BUSINESS IN HONG KONG

The board of directors (the “**Board**”) of United Energy Group Limited (the “**Company**”) is pleased to announce that the principal place of business of the Company in Hong Kong has been changed to Suite 2505, 25/F, Two Pacific Place, 88 Queensway, Admiralty, Hong Kong with immediate effect.

By order of the Board
United Energy Group Limited
Zhang Meiyong
Director

Hong Kong, 17 January 2011

As at the date of this announcement, the executive directors of the Company are Mr. Zhang Hong Wei (chairman), Mr. Zhu Jun and Ms. Zhang Meiyong, and independent non-executive directors are Mr. Chau Siu Wai, Mr. San Fung and Mr. Zhu Chengwu.