

Monthly Return of Equity Issuer on Movements in Securities

For the month ended (dd/mm/yyyy) :31/12/2010

To : Hong Kong Exchanges and Clearing Limited

| Name of Issuer | United Energy Group Limited |
|----------------|-----------------------------|
| Date Submitted | 06/01/2011 |

I. Movements in Authorised Share Capital

| 1. Ordinary Shares | | | |
|--------------------------------------|------------------------|----------------------------------|---|
| (1) Stock code : <u>00467</u> Descri | ption : Ordinary | Shares | |
| | No. of ordinary shares | Par value (State currency) | Authorised share capital (State currency) |
| Balance at close of preceding month | 60,000,000,000 | HK\$0.01 | HK\$600,000,000.00 |
| Increase/(decrease) | N/A | | N/A |
| Balance at close of the month | 60,000,000,000 | HK\$0.01 | HK\$600,000,000.00 |
| (2) Stock code : <u>N/A</u> Descri | ption : <u>N/A</u> | | |
| | No. of ordinary shares | Par value (State currency) | Authorised share capital (State currency) |
| Balance at close of preceding month | N/A | N/A | N/A |
| Increase/(decrease) | N/A | | N/A |
| Balance at close of the month | N/A | N/A | N/A |

2. Preference Shares

| Stock code : <u>N/A</u> Descr | iption : | N/A | N/A | |
|-------------------------------------|--------------------------|----------------------------------|---|--|
| | No. of preference shares | Par value (State currency) | Authorised share capital (State currency) | |
| Balance at close of preceding month | N/A | N/A | N/A | |
| Increase/(decrease) | N/A | | N/A | |
| Balance at close of the month | N/A | N/A | N/A | |

3. Other Classes of Shares

| Stock code : <u>N/A</u> Descr | iption : | N/A | <u> </u> |
|-------------------------------------|--------------------------------|----------------------------------|---|
| | No. of other classes of shares | Par value (State currency) | Authorised share capital (State currency) |
| Balance at close of preceding month | N/A | N/A | N/A |
| Increase/(decrease) | N/A | | N/A |
| Balance at close of the month | N/A | N/A | N/A |

Total authorised share capital at the end of the month (*State currency*) : HK\$600,000,000.00

II. Movements in Issued Share Capital

| | No. of ordin | nary shares | No of preference | No. of other classes | | |
|--|----------------|-------------|------------------|----------------------|--|--|
| | (1) | (2) | shares | of shares | | |
| Balance at close of preceding month | 12,777,091,632 | N/A | N/A | N/A | | |
| Increase/ (decrease) during the month | N/A | N/A | N/A | N/A | | |
| Balance at close of the month | 12,777,091,632 | N/A | N/A | N/A | | |

III. Details of Movements in Issued Share Capital

| Share Options (under | r Share Option | Schemes of the | Issuer) | | | |
|--|-------------------|--------------------|----------------|----------------|--|--|
| Particulars of share option scheme including EGM | | | | | No. of new shares of issuer issued during the month pursuant | No. of new shares of issuer which may be issued pursuant thereto |
| approval date | | Movement dur | ring the month | | thereto | as at close of the month |
| (dd/mm/yyyy) and | | 1120 - 0112222 - 0 | ing | | - | |
| class of shares | | | ~ 11 1 | × 1 | | |
| issuable | Granted | Exercised | Cancelled | Lapsed | | |
| 1. Share Options | | | | | | |
| Scheme | | | | | | |
| (11/05/2006) | | | | | | |
| Ordinary shares | 12,000,000 | N/A | 2,000,000 | N/A | N/A | 39,500,000 |
| (Note 1) | | | | | | |
| 2. N/A | | | | | | |
| | | | | | | |
| (/ /) | | | | | | |
| Ordinary shares | | | | | | |
| (Note 1) | | | | | | |
| 3. N/A | | | | | | |
| | | | | | | |
| (/ /) | | | | | | |
| Ordinary shares | | | | | | |
| (Note 1) | | | | | | |
| 4. N/A | | | | | | |
| (/ /) | | | | | | |
| Ordinary shares | | | | | | |
| (Note 1) | | | | | | |
| (11012 -) | | | Total A. (Ord | linary shares) | Nil | |
| | | | | erence shares) | N/A | |
| | | | | (Other class) | N/A | |
| Total funds raised durin (State currency) | ng the month from | m exercise of opti | | χ | | |

| Description of warrants | Currency of nominal | Nominal value a close of precedir | g during the | Nominal value at | No. of new shares of issuer issued during the month pursuant | No. of new shares of issuer which may be issued pursuant thereto as at close of the |
|-------------------------------|---------------------------|-----------------------------------|--------------|----------------------|--|--|
| (Date of expiry - dd/mm/yyyy) | value | month | month | close of the month | thereto | month |
| 1. Warrant issued pursuant to | _ | | | | | |
| the general mandate granted | _ | | | | | |
| during the Annual General | _ | | | | | |
| Meeting held on 8 June 2010 | HKD | HK\$800,000,00 | 00 Nil | HK\$800,000,000 | Nil | 1,000,000,000 |
| (25/07/2012) | | | | | | |
| Stock code (if listed) | N/A | (unlisted) | | | | |
| Class of shares | | | | | | |
| issuable (Note 1) | 0 | rdinary | | | | |
| Subscription price | HK\$0 | .8 per share | | | | |
| EGM approval date | | | | | | |
| (if applicable) | | | | | | |
| (dd/mm/yyyy) | (/ | / /) | | | | |
| 2. N/A | _ | | | | | |
| | _ | | | | | |
| | | | | | | |
| (/ /) | | | | | | |
| Stock code (if listed) | | | | | | |
| Class of shares | | | | | | |
| issuable (Note 1) | | | | | | |
| Subscription price | | | | | | |
| EGM approval date | | | | | | |
| (if applicable) | | | | | | |
| (dd/mm/yyyy) | (/ | / /) | | | | |
| <u>3. N/A</u> | _ | | | | | |
| | _ | | | | | |
| | <u> </u> | | | | | |
| (/ /) | | | | | | |
| Stock code (if listed) | | | | | | |
| Class of shares | | | | | | |
| issuable (Note 1) | | | | | | |
| Subscription price | | | | | | |
| EGM approval date | | | | | | |
| (if applicable) | , | | | | | |
| | (/ | / /) | | | | |
| <u>4. N/A</u> | _ | | | | | |
| | _ | | | | | |
| | | | | | | |
| (/ /) | | | | | | |
| Stock code (if listed) | | | | | | |
| Class of shares | | | | | | |
| issuable (Note 1) | | | | | | |
| Subscription price | | | | | | |
| EGM approval date | | | | | | |
| (if applicable) | | | | | | |
| (dd/mm/yyyy) | (/ | / /) | | | | |
| | | | Total B. (C | Ordinary shares) Nil | | |
| | | | | eference shares) N/A | | |
| | | | (FIE | | | |
| | | | | (Other class) N/A | 1 | |

For Main Board and GEM listed issuers

| Convertibles (i.e. Convertible i | nto Shares of the l | ssuer which are to | be Listed) | | No. of new shares of issuer issued during the | No. of new shares of issuer which may be issued |
|--|--------------------------------------|--|----------------------------------|------------------------------------|--|--|
| Class and description | Currency of amount outstanding | Amount at close of preceding month | Converted during the month | Amount at close of the month | month pursuant thereto | pursuant thereto as at close of the month |
| 1. N/A | | | | | | |
| | | | | | | |
| | | | | | | |
| Stock code (if listed) | | | | | | |
| Class of shares | | | | | | |
| issuable (<i>Note 1</i>) | | | | | | |
| Subscription price EGM approval date | | | | | | |
| (if applicable) | | | | | | |
| (dd/mm/yyyy)) | (/ /) | | | | | |
| 2. N/A | | | | | | |
| | | | | | | |
| | | | | | | |
| Stock code (if listed) | | | | | | |
| Class of shares | | | | | | |
| issuable (Note 1) | | | | | | |
| Subscription price | | | | | | |
| EGM approval date | | | | | | |
| (if applicable) (dd/mm/yyyy) | (/ /) | | | | | |
| 3. N/A | (' ') | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| Stock code (if listed) | | | | | | |
| Class of shares | | | | | | |
| issuable (<i>Note 1</i>) Subscription price | | | | | | |
| EGM approval date | | | | | | |
| (if applicable) | | | | | | |
| (dd/mm/yyyy) | (/ /) | | | | | |
| <u>4. N/A</u> | | | | | | |
| | | | | | | |
| | | | | | | |
| Stock code (if listed) | | · | | | | |
| Class of shares | | | | | | |
| issuable (Note 1) | | | | | | |
| Subscription price | | | | | | |
| EGM approval date (if applicable) | | | | | | |
| (dd/mm/yyyy) | (/ /) | | | | | |
| | | | | nary shares) <u>Nil</u> | | - |
| | | | | ence shares) $\frac{N/A}{N/A}$ | | - |
| | | | () | Other class) N/A | 1 | - |

Any other Agreements or Arrangements to Issue Shares of the Issuer which are to be Listed, including Options (other than under Share Option Schemes)

| Full particulars including EGM approval date (dd/mm/yyyy), if applicable, and class of shares issuable: | No. of new shares of issuer issued during the month pursuant thereto | No. of new shares of issuer which may be issued pursuant thereto as at close of the month |
|---|---|--|
| 1. <u>N/A</u> | - | |
| | | |
| | | |
| Shares (Note 1) | | |
| 2. <u>N/A</u> | | |
| | - | |
| | | |
| shares (Note 1) | | |
| 3. <u>N/A</u> | | |
| | | |
| | - | |
| shares (Note 1) | - | |
| Total D (Ordinamations) | NT:1 | |
| Total D. (Ordinary shares) (Preference shares) | Nil N/A | |
| (Other class) | N/A N/A | |
| | 11/12 | |

| Type of Issue month I. Rights issue At price : State currency Class of shares issuable (Note 1) | Oti | | Issued Share Capital | | | | No. of new shares of issuer issued during the month pursuant thereto | No. of new shares of issuer which may be issued pursuant thereto as at close of the month |
|---|-----|---------------|------------------------------|--------------------------|-------|----|--|---|
| 1. Rights issue At price : State currency Issue and allotment date : (dd/mm/yyyy) $(///)$ EGM approval date: (dd/mm/yyyy) N/A N/A 2. Open offer At price : State currency Class of shares issuable (///) N/A N/A 2. Open offer At price : State currency Issue and allotment (///) (///) N/A N/A 3. Placing At price : State currency Class of shares issuable (//) N/A N/A 3. Placing At price : State currency Issue and allotment (///) (///) N/A N/A 4. Bonus issue Class of shares issuable (//) Issue and allotment (///) (///) N/A N/A 4. Bonus issue EGM approval date: (///) Issue and allotment (///) (///) N/A N/A | | Type of Issue | | | | | | montin |
| EGM approval date: $(//)$ EGM approval date: $(//)$ N/A N/A N/A N/A N/A N/A N/A N/A Class of shares issuable (d/mm/yyyy) EGM approval date: $(//)$ EGM approval date: $(//)$ N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A Class of shares issuable (d/mm/yyyy) EGM approval date: $(//)$ N/A N/A | | | | | | | | |
| $\frac{(dd/mn/yyyy)}{N/A} = \frac{N/A}{N/A}$ $\frac{N/A}{N/A} = \frac{N/A}{N/A}$ $\frac{N/A}{N/A} = \frac{N/A}{N/A}$ $\frac{N/A}{N/A} = \frac{N/A}{N/A}$ $\frac{N/A}{At price} : \frac{State}{currency} = \frac{State}{(dd/mn/yyyy)} = \frac{N/A}{At price} = \frac{N/A}{(dd/mn/yyyy)}$ $\frac{N/A}{N/A} = \frac{N/A}{N/A}$ | 1. | Rights issue | At price : State | | (/ / |) | | |
| NA NA NA NA NA NA Class of shares issuable | | | | | (/ / |) | | |
| 2. Open offer At price : State currency Issue and allotment date : (dd/mm/yyyy) $(///)$ EGM approval date: (dd/mm/yyyy) $(///)$ N/A N/A 3. Placing At price : State currency Class of shares issuable (Note 1) | | | | (dd/mm/yyyy) | | | N/A | <u>N/A</u> |
| 2. Open offer At price : State currency Issue and allotment date : (dd/mm/yyyy) (/ /) EGM approval date: (dd/mm/yyyy) (/ /) N/A N/A 3. Placing At price : State currency Class of shares issuable (Note 1) | | | | Class of shares issuable | | | | |
| 2. Open one At price currency date : $(dd/mm/yyyy)$ EGM approval date: $(//)$ (dd/mm/yyyy) 3. Placing At price : State currency Class of shares issuable (Note 1) Issue and allotment $(//)$ (dd/mm/yyyy) EGM approval date: $(//)$ (dd/mm/yyyy) At price : State (dd/mm/yyyy) At price : State (dd/mm/yyyy) At price : State (dd/mm/yyyy) EGM approval date: $(//)$ (dd/mm/yyyy) EGM approval date: $(//)$ (dd/mm/yyyy) | | | | | | `` | | |
| $(dd/mm/yyyy) = \underline{N/A} = \underline{N/A}$ $N/A = \underline{N/A}$ $(Mote 1) = \underline{N/A}$ $(Mote 1) = \underline{N/A}$ $(Mote 1) = \underline{N/A}$ $N/A = \underline{N/A}$ | 2. | Open offer | At price : State currency | | (/ / |) | | |
| N/A N/A N/A N/A N/A N/A N/A N/A Class of shares issuable | | | | | (/ / |) | | |
| 3. Placing At price : $\frac{State}{currency}$ Issue and allotment $(/ /)$ Begin approval date: $(/ /)$ N/A N/A VA N/A N/A N/A Value Class of shares issuable $(/ /)$ Image: Note 1) Issue and allotment $(/ /)$ Image: Note 1) Image: Note 1) Image: Note 1) Image: Note 1) Issue and allotment $(/ /)$ Image: Note 1) Image: Note 1) Image: Note 1) Image: Image: Note 1) Image: Image: Note 1) Image: Image: Note 1) Image: Ima | | | | | | | N/A | <u>N/A</u> |
| 3. Placing At price : State currency Issue and allotment date : (d/mm/yyyy) (/ /) EGM approval date: (d/mm/yyyy) N/A N/A 4. Bonus issue Class of shares issuable (///) N/A Issue and allotment (// /) Issue and allotment (// /) EGM approval date: (// /) Issue and allotment (// /) EGM approval date: (// /) Issue and allotment (// /) EGM approval date: (// /) Issue and allotment (// /) EGM approval date: (// /) EGM approval date: (// /) | | | | | | | | |
| EGM approval date: (/ /) (dd/mm/yyyy) <u>N/A</u> <u>N/A</u> Class of shares issuable (<i>Note 1</i>) 4. Bonus issue Issue and allotment (/ /) date : (dd/mm/yyyy) EGM approval date: (/ /) (dd/mm/yyyy) | 3. | Placing | | Issue and allotment | (/ / |) | | |
| N/A N/A N/A N/A Class of shares issuable | | | | EGM approval date: | (/ / |) | | |
| 4. Bonus issue (Note 1) Issue and allotment (/ /) date : (dd/mm/yyyy) (/ /) EGM approval date: (/ /) (dd/mm/yyyy) (/ /) | | | | (dd/mm/yyyy) | | | N/A | N/A |
| 4. Bonus issue EGM approval date: (///) (dd/mm/yyyy) | | | | | | | | |
| EGM approval date: (/ /) (dd/mm/yyyy) | 4. | Bonus issue | | Issue and allotment | (/ / |) | | |
| <u>N/A</u> <u>N/A</u> | | | | EGM approval date: | (/ / |) | | |
| | | | | | | | N/A | N/A |

| | Type of Issue | | <u> </u> | For Main | ı Boaı | d and GEM list No. of new shares of issuer issued during the month pursuant thereto | No. of new shares of |
|----|----------------------|---------------------------------|---|----------|--------|--|----------------------|
| 5. | Scrip dividend | At price : State currency —— | Class of shares issuable (<i>Note 1</i>) Issue and allotment date : (dd/mm/yyyy) EGM approval date: (dd/mm/yyyy) | (/ / | | <u>N/A</u> | <u>N/A</u> |
| 6. | Repurchase of shares | | Class of shares repurchased (<i>Note 1</i>) Cancellation date : (dd/mm/yyyy) EGM approval date: (dd/mm/yyyy) | (/ / | | <u>N/A</u> | <u>N/A</u> |
| 7. | Redemption of shares | | Class of shares redeemed (<i>Note 1</i>) Redemption date : (dd/mm/yyyy) EGM approval date: (dd/mm/yyyy) | (/ / | | <u>N/A</u> | N/A |
| 8. | Consideration issue | At price : State currency — | Class of shares issuable (<i>Note 1</i>) Issue and allotment date : (dd/mm/yyyy) EGM approval date: (dd/mm/yyyy) | (/ / | | <u>N/A</u> | <u>N/A</u> |

| | | |] | For Main Boa | rd and GEM lis | ted issuers |
|-----|---------------------------|------------------|--|---|--|---|
| | Type of Issue | | | | No. of new shares of issuer issued during the month pursuant thereto | No. of new shares of issuer which may be issued pursuant thereto as at close of the month |
| | | | Class of shares issuable (Note 1) | | | |
| 9. | Capital reorganisation | | Issue and allotment date : (dd/mm/yyyy) | (/ /) | | |
| | | | EGM approval date: (dd/mm/yyyy) | (/ /) | | |
| | | | | | <u>N/A</u> | <u>N/A</u> |
| | | | Class of shares issuable (Note 1) | | | |
| 10. | Other (Please specify) | At price : State | Issue and allotment date : (dd/mm/yyyy) | (/ /) | | |
| | | | EGM approval date: (dd/mm/yyyy) | (/ /) | N/A | N/A |
| | | | | Ordinary share reference share (Other class | es) N/A | |

| Total increase / (decrease) in ordinary shares during the month (i.e. Total of A to E): | (1) | Nil | |
|--|-----|-----|--|
| | (2) | N/A | |
| Total increase / (decrease) in preference shares during the month (i.e. Total of A to E): | | N/A | |
| Total increase / (decrease) in other classes of shares during the month (i.e. Total of A to E): | | N/A | |
| (These figures should be the same as the relevant figures under II above ("Movements in Issued Share Capital").) | | | |

| Remarks | (if | any) |): |
|---------|-----|------|----|
|---------|-----|------|----|

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| - 1 | · · | • | |

| Submitted by: | Tricor Secretaries Limited | |
|------------------------|--|--|
| Title: (Director, Sect | Branch Share Registrar retary or other duly authorised officer) | |

Notes :

- 1. State the class of shares (e.g. ordinary, preference or other).
- 2. If there is insufficient space, please append the prescribed continuation sheet.