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## **UNITED ENERGY GROUP LIMITED**

聯合能源集團有限公司

*(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)*

(Stock Code: 467)

### **RESUMPTION OF TRADING**

Reference is made to the announcement of United Energy Group Limited (the “**Company**”) dated 21 December 2010.

At the request of the Company, trading in the shares of the Company has been suspended with effect from 21 December 2010 at 2:30 p.m. pending the release of an announcement in relation to a placing of shares which is price-sensitive in nature (the “**Possible Placing**”).

The board of directors of the Company has decided not to proceed with the Possible Placing. Upon the termination of the Possible Placing, an application of resumption of trading has been made by the Company to The Stock Exchange of Hong Kong Limited for the resumption of the shares in the Company from 9:30 a.m. on 23 December 2010 following the publication of this announcement.

**Potential investors and shareholders of the Company are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**United Energy Group Limited**  
**Zhang Hong Wei**  
*Director*

Hong Kong, 22 December 2010

*As at the date of this announcement, the executive directors of the Company are Mr. Zhang Hong Wei (chairman), Mr. Zhu Jun and Ms. Zhang Meiyang, and independent non-executive directors are Mr. Chau Siu Wai, Mr. San Fung and Mr. Zhu Chengwu.*