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UNITED ENERGY GROUP LIMITED

聯合能源集團有限公司

(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)

(Stock Code: 467)

SUSPENSION OF TRADING

At the request of United Energy Group Limited (the “Company”), trading in the shares of the Company has been suspended with effect from 21 December 2010 at 2:30 p.m. pending the release of an announcement in relation to a placing of shares which is price-sensitive in nature.

By order of the Board
United Energy Group Limited
Zhang Hong Wei
Director

Hong Kong, 21 December 2010

As at the date of this announcement, the executive directors of the Company are Mr. Zhang Hong Wei (chairman), Mr. Zhu Jun and Ms. Zhang Meiyang, and independent non-executive directors are Mr. Chau Siu Wai, Mr. San Fung and Mr. Zhu Chengwu.