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UNITED ENERGY GROUP LIMITED
(聯合能源集團有限公司)

(Incorporated in Cayman Islands and continued in Bermuda with limited liability)
(STOCK CODE: 467)

UNUSUAL PRICE AND VOLUME MOVEMENTS

This announcement is made at the request of The Stock Exchange of Hong Kong Limited.

The board of directors (“**Board**”) of United Energy Group Limited (“**Company**”) noted today’s increase in the price and turnover of the shares of the Company and wish to state that we are not aware of any reasons for such movements.

The Board confirms that there are no negotiations or agreements relating to intended acquisitions or realizations which are discloseable under Rule 13.23 of The Rules Governing the Listing on The Stock Exchange of Hong Kong Limited (“**Listing Rules**”), neither is the Board aware of any matter discloseable under the general obligation imposed by Rule 13.09 of the Listing Rules, which may be of a price-sensitive nature.

This statement is made by the order of the Board, the directors of which individually and jointly accept responsibility for accuracy of this statement.

By Order of the Board
United Energy Group Limited
Zhang Meiying
Director

Hong Kong, 17 February 2009

As at the date of this announcement, the executive Directors are Mr. Zhang Hongwei, Mr. Zhu Jun and Ms Zhang Meiying, and the independent non-executive Directors are Mr. Chau Siu Wai, Mr. San Fung and Mr. Zhu Chengwu.