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UNITED ENERGY GROUP LIMITED

(聯合能源集團有限公司)

(Incorporated in Cayman Islands and continued in Bermuda with limited liability)

(STOCK CODE: 467)

ANNOUNCEMENT PURSUANT TO LISTING RULE 13.51(2)

RESIGNATION OF CHIEF EXECUTIVE OFFICER

This announcement is made pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities on the Stock Exchange (the "Listing Rules").

The Board announces that Mr. Jonathan Soon P. Yeap resigned from the office as chief executive officer of the Company with an effective date of 12 January 2009.

This announcement is made pursuant to Rule 13.51(2) of Listing Rules.

The board of directors ("**Board**") of United Energy Group Limited ("**Company**") announces that Mr. Jonathan Soon P. Yeap resigned as chief executive officer of the Company with an effective date of 12 January 2009 for personal reasons.

The Board would like to thank Mr. Yeap for his contribution to the Company during his tenure of service.

By Order of the Board
United Energy Group Limited
Zhang Meiyong
Director

Hong Kong, 14 January 2009

As at the date of this announcement, the executive Directors are Mr. Zhang Hongwei, Mr. Zhu Jun and Ms. Zhang Meiyong, and the independent non-executive Directors are Mr. Chau Siu Wai, Mr. San Fung and Mr. Zhu Chengwu.