

UNITED ENERGY GROUP LIMITED

(incorporated in the Cayman Islands and continued in Bermuda with limited liability)

(Stock Code: 467)

SUSPENSION OF TRADING

At the request of United Energy Group Limited (the “Company”), trading in its shares will be suspended with effect from 9:30 a.m., 23 September 2008, pending the release of an announcement of certain amendments to the Transaction Agreements (as defined in the Very Substantial Acquisition announcement of the Company dated 20 June 2008) which constitute price sensitive information.

By order of the Board
United Energy Group Limited
Zhang Meiying
Director

23 September 2008, Hong Kong

As at the date of this announcement, the executive Directors are Mr. Zhang Hongwei, Mr. Zhu Jun and Ms Zhang Meiying, and the independent non-executive Directors are Mr. Chau Siu Wai, Mr. San Fung and Mr. Zhu Chengwu.