

*The Stock Exchange of Hong Kong Limited takes no responsibility for the contents of this announcement, makes no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*

*This announcement is for information purposes only and does not constitute an offer or invitation to offer to acquire, purchase or subscribe for the Shares. Any securities offered in connection with the transaction will not be or have not been registered under the Securities Act of 1933, as amended, and may not be offered or sold in the United States absent registration or exemption from the registration requirements.*

## **UNITED ENERGY GROUP LIMITED**

### **聯合能源集團有限公司**

*(incorporated in Cayman Islands and continued in Bermuda with limited liability)*

**(Stock Code: 467)**

#### **ANNOUNCEMENT REGARDING FURTHER DELAY IN DESPATCH OF CIRCULAR VERY SUBSTANTIAL ACQUISITION INVESTMENT IN TRANSMERIDIAN**

**AND**

#### **GENERAL AND SPECIAL MANDATES ISSUE OF CONVERTIBLE BONDS**

**Financial Adviser**

**Citigroup Global Markets Inc.**

As the Company requires additional time for preparing the alternative disclosures to be included in the Circular pursuant to the Waiver, the Company has applied to the Stock Exchange for a waiver from strict compliance with Rule 14.38 of the Listing Rules that the despatch of the Circular can be further postponed. The Company expects to despatch the Circular by 29 August 2008.

Reference is made to the Company's announcements dated 20 June 2008 (the "**Announcement**") and 10 July 2008 (the "**Delay Announcement**"). Capitalised terms used in this announcement shall have the same meanings as defined in the Announcement unless otherwise stated.

#### **Delay in Despatch of Circular**

Pursuant to Rule 14.38 of the Listing Rules, the Company is required to despatch the Circular to Shareholders in relation to the Transactions within 21 days after publication of the Announcement, which is on or before 11 July 2008. As disclosed in the Delay Announcement, the Company required additional time to finalise certain financial information of Transmeridian and pro forma financial information of the enlarged Group and the Circular was expected to be despatched on or before 12 August 2008. The Company has applied for, and the Stock

Exchange has granted to the Company a waiver from strict compliance with the requirements of Rule 14.69(4)(a)(i) of the Listing Rules (the “**Waiver**”) to include an accountants’ report on Transmeridian in accordance with Chapter 4 of the Listing Rules in the Circular. Accordingly, as the Company requires additional time for preparing the alternative disclosures to be included in the Circular pursuant to the Waiver, the Company has applied to the Stock Exchange for a waiver from strict compliance with Rule 14.38 of the Listing Rules that the despatch of the Circular can be further postponed. The Company expects to despatch the Circular by 29 August 2008.

By Order of the Board  
**UNITED ENERGY GROUP LIMITED**  
Zhang Meiying  
*Director*

12 August, 2008

As at the date of this announcement, the executive Directors are Mr. Zhang Hongwei, Mr. Zhu Jun and Ms. Zhang Meiying, and the independent non-executive Directors are Mr. Chau Siu Wai, Mr. San Fung and Mr. Zhu Chengwu.