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UNITED ENERGY GROUP LIMITED

(聯合能源集團有限公司)

(Incorporated in Cayman Islands and continued in Bermuda with limited liability)

(STOCK CODE: 467)

ANNOUNCEMENT PURSUANT TO LISTING RULE 13.51(2)

APPOINTMENT OF CHIEF EXECUTIVE OFFICER

This announcement is made pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities on the Stock Exchange (the "Listing Rules").

The Board is pleased to announce that Mr. Jonathan Soon P. Yeap has been appointed as chief executive officer of the Company with an effective date of 18 July 2008.

This announcement is made pursuant to Rule 13.51(2) of Listing Rules.

The board of directors ("**Board**") of United Energy Group Limited ("**Company**") is pleased to announce that Mr. Jonathan Soon P. Yeap has been appointed as chief executive officer of the Company with an effective date of 18 July 2008.

Mr. Jonathan Soon P. Yeap, aged 46, has over 25 years' experience in energy and natural resources industries. He has led a number of United States companies into Asia Pacific especially China.

Mr. Yeap is currently a director and Chairman of both Ordos GEM Coal & Chemical Co., Ltd. and Inner Mongolia Mengxi Minerals Limited, and the chief executive officer and an executive Director of Challenger Group Holdings Limited.

By Order of the Board
United Energy Group Limited
Zhang Meiyong
Director

Hong Kong, 18 July 2008

As at the date of this announcement, the executive Directors are Mr. Zhang Hongwei, Mr. Zhu Jun and Ms Zhang Meiyong, and the independent non-executive Directors are Mr. Chau Siu Wai, Mr. San Fung and Mr. Zhu Chengwu.