

UNITED ENERGY GROUP LIMITED

(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)

(Stock Code: 467)

NOTIFICATION OF BOARD MEETING

The board of directors (the “Board”) of United Energy Group Limited (the “Company”) announces that a meeting of the Board will be held on Monday, 28 July 2008 at 10:30 a.m. to approve, among other matters, the annual results of the Company and its subsidiaries and to determine the final dividend (if any) for the year ended 31 March 2008.

By Order of the Board
United Energy Group Limited
Zhang Meiying
Director

Hong Kong, 16 July 2008

As at the date of this announcement, the executive directors of the Company are Mr. Zhang Hongwei, Mr. Zhu Jun and Ms Zhang Meiying, and independent non-executive directors are Mr. Chau Siu Wai, Mr. San Fung and Mr. Zhu Chengwu.