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ORIENT RESOURCES GROUP COMPANY LIMITED

(incorporated in the Cayman Islands and continued in Bermuda with limited liability)

(Stock Code: 467)

DELAY IN DESPATCH OF CIRCULAR MAJOR AND CONNECTED TRANSACTION DEEMED DISPOSAL OF INTERESTS IN JOINT VENTURE COMPANY

Reference is made to the Announcement in relation to Capital Contribution Agreement and the deemed disposal of interests in the joint venture company which constitutes a major and connected transaction thereunder pursuant to the Listing Rules. Application has been made to the Stock Exchange for an extension of time for despatch of the Circular containing, among other things, details of the Capital Contribution Agreement and the transaction thereunder to on or before 12 January 2008.

Reference is made to the announcement of the Company dated 11 December 2007 (the “Announcement”) in relation to the Capital Contribution Agreement entered into by Grand Hope with Beijing Glory and the deemed disposal of interests in the joint venture company thereunder which constitutes a major and connected transaction pursuant to the Listing Rules. Capitalised terms used herein shall have the same meanings as defined in the Announcement unless defined otherwise.

DELAY IN DESPATCH OF CIRCULAR

Pursuant to Rules 14.38 and 14A.49 of the Listing Rules, the Company is required to despatch a circular (the “Circular”) containing, among other things, details of the Capital Contribution Agreement and the transaction thereunder to the Shareholders within 21 days after the publication of the Announcement. Since additional time is required for the professional parties to finalise the information to be included in the Circular, the Company has applied to the Stock Exchange for a waiver from the strict compliance with Rules 14.38 and 14A.49 of the Listing Rules and for an extension of time for despatch of the Circular from 1 January 2008 to on or before 12 January 2008.

This announcement is available for viewing on the website of the Hong Kong Exchanges and Clearing Limited (www.hkex.com.hk) and the website of the Company (www.uegl.com.hk).

As at the date of this announcement, the executive Directors are Mr. Zhang Hongwei (Chairman), Mr. Zhu Jun and Ms Zhang Meiyong, and the independent non-executive Directors are Mr. Chau Siu Wai, Mr. San Fung and Mr. Zhu Chengwu.

By order of the Board
Orient Resources Group Company Limited
Zhang Hongwei
Chairman

28 December 2007, Hong Kong