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## **ORIENT RESOURCES GROUP COMPANY LIMITED**

*(incorporated in the Cayman Islands and continued in Bermuda with limited liability)*

**(Stock Code: 467)**

### **ANNOUNCEMENT**

## **COMPLETION OF THE MAJOR AND CONNECTED TRANSACTION ACQUISITION OF THE ENTIRE ISSUED SHARE CAPITAL OF AND SHAREHOLDER'S LOAN OWED BY UNITED PETROLEUM & NATURAL GAS INVESTMENTS LIMITED AND PLACING OF NEW SHARES**

The Board is pleased to announce that the Acquisition and the Placing were completed on 16 October 2007.

This announcement is made in accordance with Rule 13.09(1) of the Listing Rules.

Reference is made to the circular of Orient Resources Group Company Limited (the "Company") dated 17 September 2007 (the "Circular") in relation to, among other things, the Acquisition. Terms used herein shall have the same meanings as defined in the Circular unless defined otherwise.

The Board is pleased to announce that the Acquisition was completed on 16 October 2007, upon which United Petroleum & Natural Gas Investments Limited became a wholly-owned subsidiary of the Company. The Consideration has been satisfied by way of the allotment and issue of 4,527,108,257 Consideration Shares at an issue price of HK\$1.61 per Share to the Vendors.

The Board is also pleased to announce that the Placing was completed on 16 October 2007, upon which 1,374,000,000 Placing Shares were placed.

The table below sets out the shareholding structure of the Company immediately after the allotment and issue of the Consideration Shares and Placing Shares:

	Immediately before Completion		Immediately after the allotment and issue of the Consideration Shares and Placing Shares	
	Number of Shares	%	Number of Shares	%
He Fu <i>(Note 1)</i>	5,128,169,125	74.58	5,128,169,125	40.14
United Energy Holdings Limited <i>(Note 1)</i>	—	—	1,649,344,282	12.91
United Petroleum & Natural Gas Holdings Limited <i>(Note 1)</i>	—	—	2,223,726,708	17.40
Zhu Jun <i>(Note 2)</i>	1,443,000	0.02	1,443,000	0.01
Existing public shareholders	1,746,371,250	25.40	1,746,371,250	13.67
Kowin Limited	—	—	654,037,267	5.12
Holder of Placing Shares	—	—	1,374,000,000	10.75
<b>Total</b>	<b>6,875,983,375</b>	<b>100</b>	<b>12,777,091,632</b>	<b>100</b>
<b>Total Shares in public hands</b>	<b>1,746,371,250</b>	<b>25.40</b>	<b>3,774,408,517</b>	<b>29.54</b>

*Notes:*

1. The entire issued share capital of each of He Fu, United Energy Holdings Limited and United Petroleum & Natural Gas Holdings Limited is solely and beneficially owned by Mr. Zhang, the Controlling Shareholder, the chairman and an executive Director of the Company.
2. Mr. Zhu Jun is a Director.

By order of the Board  
**Orient Resources Group Company Limited**  
**Zhang Hongwei**  
*Executive Director*

Hong Kong, 16 October 2007

*As at the date of this announcement, the executive Directors are Mr. Zhang Hongwei (Chairman), Mr. Zhu Jun and Ms. Zhang Meiyang, and the independent non-executive Directors are Mr. Chau Siu Wai, Mr. San Fung and Mr. Zhu Chengwu.*

*“Please also refer to the published version of this announcement in **The Standard**.”*